

# Frances X. Lee

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<https://sites.google.com/site/researchoffrancesxu/>

## ACADEMIC POSITION

<i>Quinlan School of Business, Loyola University Chicago</i> Associate Professor with tenure Assistant Professor	Chicago, IL July 2020 -- Aug, 2016 -- June 2020
<i>Kellogg School of Management, Northwestern University</i> Adjunct Lecturer of Managerial Economics and Decision Science	Evanston, IL Sep, 2014 -- June 2015
<i>University of Hong Kong</i> Assistant Professor, School of Economics and Finance	Hong Kong Aug, 2009 -- Aug, 2013

## NON-ACADEMIC POSITION

Cornerstone Research Inc., Associate <i>- a consulting firm that provides economic and financial analysis to attorneys involved in complex commercial litigation,</i>	Boston, MA, 2008/2009
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## EDUCATION

<i>Kellogg School of Management, Northwestern University</i> PhD in Managerial Economics and Strategy	Evanston, IL Jun 20, 2008
<i>Chinese University of Hong Kong</i> Bachelor of Business Administration (Financial Engineering, Economics), First Honor	Hong Kong Jul 16, 2003

## RESEARCH INTEREST

Industrial Organization Theory, Information Economics, Law and Economics, Applied Microeconomics Theory.

## TEACHING

Microeconomic theory at levels of PhD, MECON, undergraduate and MBA, Industrial Organization.

## PUBLICATIONS OR FORTHCOMING

1. Information Validates the Prior: A Theorem on Bayesian Updating and Applications (joint with Navin Kartik and Wing Suen) forthcoming in ***American Economic Review: Insights***.
2. Costly Rewards and Punishments, ***The B.E. Journal of Theoretical Economics***, 2020, 20(1).
3. Credibility of Crime Allegations (with Wing Suen), ***American Economic Journal: Microeconomics***, 2020, 12(1):220-59.
4. Signaling by an Informed Service Provider (joint with Yuk-fai Fong), ***Journal of Economics and Management Strategy***, 2017, 00:1-14.
5. Investment in Concealable Information by Biased Experts (with Navin Kartik and Wing Suen), ***RAND Journal of Economics***, Spring 2017, Vol. 48, No.1, pp.24-43.
6. The Optimal Extent of Discovery (with Dan Bernhardt), ***RAND Journal of Economics***, Fall 2016, Vol. 47, No. 3, pp. 573–607.
7. Information Acquisition in a War of Attrition (with Kyungmin (Teddy) Kim), ***American Economic Journal: Microeconomics***, May 2014, 6(2): 37-78.
8. Trial Incentives in Sequential Litigation (joint with Dan Bernhardt), ***American Law and Economics Review***, 17(1), August 2014, 214-244.
9. Trading between Agents for a Better Match, ***International Journal of Industrial Organization***, Volume 31, Issue 5, September 2013, Pages 501–515.
10. Optimal Best-Price Policy, ***International Journal of Industrial Organization***, Volume 29, Issue 5, September 2011, Pages 628-643.

## WORKING PAPERS

A Theorem of Bayesian Updating and Applications to Signaling Games. (with Navin Kartik and

Wing Suen)

**RESEARCH WEBSITE** <https://sites.google.com/site/researchoffrancesxu/>

### **REFEREEING**

Rand Journal of Economics, American Economic Journal: Microeconomics, Journal of Economic Theory, Journal of Public Economics, International Journal of Industrial Organization, Journal of Law, Economics and Organization, International Review of Law and Economics, B.E. Journal of Theoretical Economics, Journal of Economic Behavior and Organization, Journal of Industrial Economics, American Law and Economics Review, Journal of Empirical Legal Studies, Review of Industrial Organization, Scandinavian Journal of Economics, Economic Inquiry, International Review of Law and Economics, Games and Economic Behavior, Canadian Journal of Economics, Journal of Economics and Management Strategy.

### **CONFERENCE PRESENTATIONS**

ASSA 2019 Annual Meeting	Atlanta, GA
2018 Midwest Theory Fall Conference	Nashville, TN
Econometric Society 2018 Asian Meeting	Seoul, Korea
The 27th Annual Meeting of Law and Economics Association 2017	New Haven, CT
The 15 <sup>th</sup> Annual International Industrial Organization Conference 2017	Boston, MA
The 11 <sup>th</sup> Annual International Industrial Organization Conference 2013	Boston, MA
2013 Midwest Theory Spring Conference	East Lansing, MI
North American Summer Meeting of Econometrics Society 2012	Evanston, IL
American Law and Economics Association Conference 2012	Palo Alto, CA
North American Summer Meeting of Econometrics Society 2011	St Louis, MO
American Law and Economics Association Conference 2011	NYC, NY
2010 Midwest Theory Fall Conference	Madison, WI
2010 Midwest Theory Spring Conference	Evanston, IL
The 8 <sup>th</sup> Annual International Industrial Organization Conference 2010	Vancouver
Far East and South Asia Meeting of Econometrics Society 2009	Tokyo, Japan
The 7 <sup>th</sup> Annual International Industrial Organization Conference 2009	Boston, MA
The 6 <sup>th</sup> Annual International Industrial Organization Conference 2008	Arlington, VA
The 5 <sup>th</sup> Biennial Conference of Hong Kong Economic Association 2008	Chengdu, China

### **INVITED SEMINARS**

Hong Kong University of Science and Technology, Lingnan University, Shanghai University of Finance and Economics, National University of Singapore, Academia Sinica, Toulouse School of Economics, Michigan State University, Northern Illinois University, Loyola University Chicago, Illinois Institute of Technology, DePaul University, The University of Texas at Austin.

### **RESEARCH GRANTS**

Hong Kong Government University Grants Committee GRF grant HKU756911B, GRF grant HKU755910H

### **AWARDS**

Research Excellence in 2020, Quinlan School of Business, Loyola University Chicago

### **VISITING POSITIONS**

M&S, Kellogg School of Management, Department Visitor	Dec, 2015 --
MEDS, Kellogg School of Management, Visiting Scholar	Winter, Spring 2013
MEDS, Kellogg School of Management, Visiting Scholar	Summer 2011
Toulouse School of Economics, Visiting Scholar	May, 2011
M&S, Kellogg School of Management, Visiting Scholar	Summer 2010

### **PERSONAL**

US Citizen. Married with three children.